

Explanation of variances – pro forma

Name of smaller authority: **Grindleton Parish Council**
 County area (local councils and parishes): **Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,016	24,179				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	7,500	0	0.00%	NO		
3 Total Other Receipts	9,669	1,091	-8,578	88.72%	YES		Grant and Donations received 2017/18 total 7862
4 Staff Costs	1,940	2,282	342	17.63%	YES		National salary increase - 242.50 per month to 336.96 from Jan 2019
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,066	6,962	-2,104	23.21%	YES		650 Also grant returned = 1401
7 Balances Carried Forward	24,179	23,526			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	The reserves are greater than twice the income from local taxation/levies because the council has plans to construct a path alongside the main road at a cost of several thousand pounds.
8 Total Cash and Short Term Investments	24,179	23,526				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	19,255	20,366	1,111	5.77%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable