

Budget Calculation for 2018-2019

Balance 2016	£23701	Balance 2018	£18016
Precept +	£7500	Precept	£7500
Income	£2479	Income to Nov 1	£7795
Total	£33680	Total	£33311
Expenses	£15664	Expenses	£7442
Total	£15664	Total	£7442
Balance 20	£18016	Balance at Nov 1	£25869

Estimated income to March 2018 180
 Estimated expenses to March 2018 2184
Estimated balance at March 2018 23865

As a guide to calculating the level of precept a body is allowed a reserve of twice the level of the precept. However, it is acceptable to build up reserves if the body is saving for a particular project