

Budget calculation 2019-20

Balance November 2018	£26,074
Estimated income to March 2019	£180
Total	£26,254
Estimated expenses to March 2019	£1127
Estimated balance March 2019	£25,127
Balance 1 April 2018	£24,168

As a guide to calculating the level of precept a body is allowed a reserve of twice the level of the precept. However, it is acceptable to build up reserves if the body is saving for a particular project.